

Investors Exchange Information Circular 2021 - 0001

Date: January 19, 2021

To: Members of Investors Exchange LLC

Re: SEC Section 31 Fee Rate Advisory

On January 15, 2021, the Securities and Exchange Commission announced in [Fee Rate Advisory #2 for Fiscal Year 2021](#) that the Section 31 fee rates applicable to most securities transactions occurring on or after February 25, 2021 will be set at \$5.10 per million dollars.

Consequently, pursuant to Investors Exchange ("IEX") Rule 15.110(b), IEX will continue to collect from Members and pay the Commission a rate of \$22.10 per million for covered sales occurring on charge dates through February 24, 2021, and a rate of \$5.10 per million for covered sales occurring on charge dates on or after February 25, 2021. Pursuant to Rule 31(a)(3) under the Securities Exchange Act of 1934, the term "charge date" generally means settlement date.

Additional Information

For more information related to changes in the Section 31 fee rate, please visit <https://www.sec.gov/divisions/marketreg/sec31info.htm>.

Please contact accounting@iextrading.com with any questions regarding [IEX Rule 15.110\(b\)](#).