



## **Investors Exchange Information Circular 2019 – 0001**

**Date:** April 3, 2019

**To:** Members of Investors Exchange LLC (“IEX”)

**Subject:** SEC Section 31 Fee Rate Advisory

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On March 12, 2019, the Securities and Exchange Commission announced in [Fee Rate Advisory #2 for Fiscal Year 2019](#) that the Section 31 fee rates applicable to most securities transactions occurring on or after April 16, 2019 would will be set at \$20.70 per million for covered sales.

Consequently, pursuant to Investors Exchange (“IEX”) Rule 15.110(b), IEX will continue to collect from Members and pay the Commission a rate of \$13.00 per million for covered sales occurring on charge dates through April 15, 2019, and a rate of \$20.70 per million for covered sales occurring on charge dates on or after April 16, 2019. Pursuant to Rule 31(a)(3) under the Securities Exchange Act of 1934, the term “charge date” generally means settlement date.

### **Additional Information**

For more information related to changes in the Section 31 fee rate, please visit <https://www.sec.gov/divisions/marketreg/sec31info.htm>.

Please contact [accounting@iextrading.com](mailto:accounting@iextrading.com) with any questions regarding [IEX Rule 15.110\(b\)](#).