



Investors Exchange Information Circular 2018-0001

Date: May 30, 2018

To: Members of Investors' Exchange LLC ("IEX")

Re: SEC Section 31 Fee Rate Advisory

On April 17, 2018, the Securities and Exchange Commission announced in [Fee Rate Advisory #3 for Fiscal Year 2018](#) that the Section 31 fee rates applicable to most securities transactions occurring on charge dates on or after May 22, 2018 would decrease to \$13.00 per million dollars in covered sale transactions.

Consequently, pursuant to IEX Rule 15.110(b), IEX collected from Members and paid the Commission at a rate of \$23.10 per million in covered sale transactions occurring on charge dates through May 21, 2018, and began collecting from Members and paying the Commission a rate of \$13.00 per million in covered sale transactions occurring on charge dates on or after May 22, 2018. Pursuant to Rule 31(a)(3) under the Securities Exchange Act of 1934, the term "charge date" generally means settlement date.

Additional Information

For more information regarding the new fee rate for Section 31 please visit <https://www.sec.gov/news/press-release/2018-67>.

Please contact accounting@iextrading.com with any questions regarding IEX Rule 15.110(b).