



## Investors Exchange Information Circular 2017 - 0001

**Date:** June 5, 2017

**To:** Members of Investors' Exchange LLC ("IEX")

**Re:** SEC Section 31 Fee Rate Advisory

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On May 31, 2017, the Securities and Exchange Commission announced in [Fee Rate Advisory #3 for Fiscal Year 2017](#) that the Section 31 fee rates applicable to most securities transactions occurring on charge dates on or after July 4, 2017 will increase to \$23.10 per million dollars in covered sale transactions.

Consequently, pursuant to Investors Exchange ("IEX") Rule 15.110(b), IEX will continue to collect from Members and pay the Commission at a rate of \$21.80 per million dollars in covered sale transactions occurring on charge dates through July 3, 2017, and a rate of \$23.10 per million dollars in covered sale transactions occurring on charge dates on or after July 4, 2017. Pursuant to Rule 31(a)(3) under the Securities Exchange Act of 1934, the term "charge date" generally means settlement date.

### **Additional Information**

For more information regarding the new fee rate for Section 31 please visit <https://www.sec.gov/news/press-release/2017-111>.

Please contact [accounting@iextrading.com](mailto:accounting@iextrading.com) with any questions regarding IEX Rule 15.110(b).