



# SPONSORED ACCESS APPLICATION

An applicant (“Applicant”) applying to enter into a sponsorship arrangement with a Sponsoring Member, as defined in Exchange Rule 1.160, of Investors’ Exchange LLC (“IEX” or the “Exchange”) must complete this Sponsored Access Application (the “Application”).

To become a Sponsored Participant of the Exchange, Applicant must execute and deliver all materials listed on the Application Checklist below via email to [marketops@iextrading.com](mailto:marketops@iextrading.com) or postal mail to:

Investors’ Exchange LLC  
Attn: Market Operations  
4 World Trade Center, 44<sup>th</sup> Floor  
New York, NY 10007

## APPLICATION CHECKLIST

<b>Sponsored Access Application</b>
<input type="checkbox"/> Sponsored Access Application (pg. 2 - 5), including <ul style="list-style-type: none"><li>o Sponsoring Member Consent</li><li>o Sponsored Participant Agreement</li></ul>
<b>Sponsored Access Agreements</b>
<input type="checkbox"/> User Agreement (pg. 1 - 6)
<input type="checkbox"/> Securities Routing Agreement (if Applicant will use Exchange-provided routing services) (pg. 7 - 10)
<b>Supporting Documents Provided by the Sponsoring Member</b>
<input type="checkbox"/> A detailed description of how the Sponsoring Member will comply with the requirements of SEC Rule 15c3-5: Risk Management Controls for Brokers or Dealers with Market Access
<input type="checkbox"/> A copy of the Sponsoring Member’s Policies and Procedures, specifically addressing SEC Rule 15c3-5
<b>Connectivity Agreements and Forms</b>
<input type="checkbox"/> N/A

Note: All application materials (collectively, the “Application”) sent to the Exchange will be reviewed for completeness. Applicant is required to notify IEX of any information/documentation submitted as part of this application process that becomes inaccurate or incomplete following submission. All Applications are deemed confidential by IEX and are handled in a secure environment. Applications may, however, be shared with self-regulatory organizations (e.g., FINRA) or law enforcement officials, as necessary, to evaluate and process the Application.

The Exchange may request applicants to submit documentation in addition to what is listed in the Application Checklist during the application review process, pursuant to Exchange Rule 11.130.

If you have questions on completing the Application Checklist, you may direct them to Market Operations at [marketops@iextrading.com](mailto:marketops@iextrading.com) or 646.343.2300. In addition, please refer to the Exchange’s website at <http://iextrading.com/> for additional information regarding the process.



# SPONSORED ACCESS APPLICATION

SPONSORING MEMBER INFORMATION		SPONSORING MEMBER BUSINESS CONTACT	
Firm:		Name:	
Address:		Address:	
City:		Email:	
State:	Zip:	Phone:	
SPONSORED PARTICIPANT INFORMATION		SPONSORED PARTICIPANT BILLING CONTACT	
Firm:		Name:	
Address:		Address:	
City:		City:	
State:	Zip:	State:	Zip:
TRADING CONTACT		SUPERVISOR OF AUTHORIZED TRADERS	
Name:		Name:	
Address:		Address:	
Email:		Email:	
Phone:		Phone:	
PORT SELECTION			
Port Type: <input type="checkbox"/> FIX Order Entry <input type="checkbox"/> FIX Drop Copy			
Quantity:    _____			
Is the Sponsored Participant allowed to enter short sales? <input type="checkbox"/> Yes <input type="checkbox"/> No			
Is the Sponsored Participant allowed to enter Intermarket Sweep Orders? <input type="checkbox"/> Yes <input type="checkbox"/> No			
What is the maximum dollar value per order?    \$ _____			
CONNECTIVITY			
Which connectivity option will the Sponsored Participant use? (check one)			
<input type="checkbox"/> Cross Connect <input type="checkbox"/> Extranet: _____ <input type="checkbox"/> Other: _____			
What type of connection is the Sponsored Participant requesting? <input type="checkbox"/> Test <input type="checkbox"/> Production			



## CLEARING

Please list the MPID/DTCC # that the Sponsored Participant is permitted to use: \_\_\_\_\_ / \_\_\_\_\_

## AUTHORIZATION

The persons listed above are the only individuals authorized to order or update services at IEX on behalf of the user of the sponsored services (“User”). Please contact IEX Market Operations Desk at 646.343.2300 or [marketops@iextrading.com](mailto:marketops@iextrading.com) to add or delete such authorized persons.

This form is governed by all of the terms and conditions set forth in the IEX Sponsored Access Application and Agreements. The Exchange provides a best effort attempt to cancel all open orders from a Member/Sponsored Participant upon a communications disconnect. There is no guarantee that the automatic cancel feature provided by the Exchange will be error free or will operate without interruption. By signing below, you agree and acknowledge that the Exchange is not liable or responsible in any way for any orders which may fail to be cancelled using the automatic cancel feature.

*Members may call the IEX Market Operations Desk at 646.343.2300 to verbally request that all open orders be cancelled or check the status of open orders.*

Sponsoring Member Firm:

Date:

Print Name / Title:

Signature:



# SPONSORING MEMBER CONSENT

We, \_\_\_\_\_, a Member of the Exchange, are hereby notifying the Exchange that we intend to be a Sponsoring Member providing access to a Sponsored Participant, as those terms are defined in Exchange Rule 11.130, by permitting the Sponsored Participant identified below to send orders directly to the Exchange using our mnemonic (or the mnemonic of our clearing broker, as applicable).

We acknowledge and agree that we are responsible for all orders entered on or through the Exchange by the Sponsored Participant and any person acting on behalf of or in the name of such Sponsored Participant. We further acknowledge and agree that we must be identified on any order submitted by the Sponsored Participant as the Sponsoring Member of that order, and that any execution occurring as a result of an order entered by a Sponsored Participant shall be binding in all respects on us. In that regard, we acknowledge and agree that we are acting as agent for the person submitting the order through sponsored access, and as such, that we are responsible for all related contractual and regulatory obligations. We further acknowledge and agree that we are responsible for any and all actions taken by the Sponsored Participant or any person acting on behalf of or in the name of the Sponsored Participant on or through the Exchange.

In addition to Exchange Rule 11.130, we have further reviewed other provisions of the Rules of the Exchange and the terms of our User Agreement with the Exchange. The Sponsored Participant has agreed to comply with all applicable Rules of the Exchange governing the entry, execution, reporting, clearing and settling of orders in securities eligible for trading on the Exchange. We understand that we are required and agree to impose appropriate regulatory and supervisory procedures in connection with orders directed to the Exchange by the Sponsored Participant.

\_\_\_\_\_  
Sponsoring Member Name

\_\_\_\_\_  
CRD Number

\_\_\_\_\_  
Signature of Duly Authorized Representative

\_\_\_\_\_  
Date

\_\_\_\_\_  
Print Name

\_\_\_\_\_  
Title



# SPONSORED PARTICIPANT AGREEMENT

On behalf of the Sponsored Participant, the undersigned agrees to comply with the Exchange Certificate of Formation, Operating Agreement, and Rules of the Exchange, and all written interpretations thereof, as if Sponsored Participant were a Member of the Exchange. These requirements include, but shall not be limited to, the items listed below.

The Sponsored Participant:

- shall enter into and maintain a User Agreement with the Exchange;
- shall enter into and maintain a Routing Agreement with IEX Services LLC, if it will use the routing services provided by that entity;
- shall maintain, keep current and provide to the Sponsoring Member, and to the Exchange upon request, a list of Authorized Traders who may obtain access to the System on behalf of the Sponsored Participant. Sponsored Participant shall be subject to the obligations of Exchange Rule 11.140 with respect to such Authorized Traders;
- shall familiarize its Authorized Traders with all of its obligations under Exchange Rule 11.130 and will assure that they receive appropriate training prior to any use or access to the Exchange;
- may not permit anyone other than Authorized Traders to use or obtain access to the Exchange;
- shall take reasonable security precautions to prevent unauthorized use or access to the Exchange, including unauthorized entry of information into the Exchange, or the information and data made available therein. Sponsored Participant understands and agrees that Sponsored Participant is responsible for any and all orders, trades and other messages and instructions entered, transmitted or received under identifiers, passwords and security codes of Authorized Traders, and for the trading and other consequences thereof;
- acknowledges its responsibility to establish adequate procedures and controls that permit it to effectively monitor its employees', agents', and customers' access to and use of the Exchange for compliance with the terms of this agreement; and
- shall pay when due all amounts, if any, payable to Sponsoring Member, the Exchange or any other third parties that arise from the Sponsored Participant's access to and use of the Exchange. Such amounts include, but are not limited to applicable Exchange and regulatory fees.

## Authorized Acknowledgement of Sponsored Participant:

The undersigned, as a duly appointed Officer, Partner, Managing Member, or Sole Proprietor of the applicant Sponsored Participant, does hereby acknowledge and agree to the terms and provisions of Exchange Rule 11.130, and shall comply with the Exchange Rules, as amended.

\_\_\_\_\_  
Sponsored Participant Name

\_\_\_\_\_  
CRD Number

\_\_\_\_\_  
Signature of Duly Authorized Representative

\_\_\_\_\_  
Date

\_\_\_\_\_  
Print Name

\_\_\_\_\_  
Title