



# MARKET MAKER APPLICATION

A Member (“Applicant”) applying to become a Market Maker registered with Investors’ Exchange LLC (“IEX” or the “Exchange”) must complete this Market Maker Application (the “Application”).

To register as a Market Maker of the Exchange, Applicant must execute and deliver all materials listed on the Application Checklist below via email to [marketops@iextrading.com](mailto:marketops@iextrading.com) or postal mail to:

Investors’ Exchange LLC  
Attn: Market Operations  
3 World Trade Center, 58<sup>th</sup> Floor  
New York, NY 10007

## APPLICATION CHECKLIST

### Market Maker Application

- Market Maker Registration Application (pg. 2 – 4)
- Market Maker Disclosure Report for Commodity-Related Securities (if registering in a UTP Derivative Security that is a Commodity-Related Security as described in IEX Exchange Rule 16.127) (pg. 5)
- Application to Aggregate Activity of Affiliated Members (if aggregating the activity of affiliated Members) (pg. 6 – 7)

### Supporting Documents Provided by the Member if registering in a Commodity-Related Security

- Written supervisory procedures addressing information barriers, books and records, and handling of material non-public information.

Note: All application materials (collectively, the “Application”) sent to the Exchange will be reviewed for completeness. Applicant is required to notify IEX of any information/documentation submitted as part of this application process that becomes inaccurate or incomplete following submission. All Applications are deemed confidential by IEX and are handled in a secure environment. Applications may, however, be shared with self-regulatory organizations (e.g., FINRA) or law enforcement officials, as necessary, to evaluate and process the Application.

The Exchange may request applicants to submit documentation in addition to what is listed in the Application Checklist during the application review process, pursuant to Exchange Rule 11.150.

If you have questions on completing the Application Checklist, you may direct them to Market Operations at [marketops@iextrading.com](mailto:marketops@iextrading.com) or 646.343.2310. In addition, please refer to the Exchange’s website at <http://iextrading.com/> for additional information regarding the process.

*[Remainder of page intentionally left blank.]*



# MARKET MAKER REGISTRATION APPLICATION

## GENERAL INFORMATION

Firm:	CRD #:	
Name of Member:	Primary MPID*:	
Address of Principal Office:		
City:	State:	Zip:

## APPLICATION CONTACT (questions about the Application will be directed to this contact)

Name:	Title:
Phone:	Email:

## SECURITIES

Estimate the number of securities in which the Applicant intends to become registered as a Market Maker:

\_\_\_\_\_

## OTHER AFFILIATIONS

Is the Applicant a dealer/specialist or Market Maker on a registered national securities exchange or association?

Yes     No

If yes, please provide a list of the other registered national securities exchange(s) or association(s) on which the Applicant is a dealer/specialist or Market Maker:

## NET CAPITAL

Excess Net Capital Amount: \_\_\_\_\_ As of Date: \_\_\_\_\_

Most recent Quarterly FOCUS Report enclosed

\*All MPIDs registered under the same CRD number as the Primary MPID will be considered supplementary MPIDs for purposes of fulfilling market making obligations.



## MARKET MAKER AUTHORIZED TRADERS

To be eligible for registration as an Authorized Trader (AT), as defined in IEX Exchange Rule 11.140, a person must successfully complete the General Securities Representative Examination (Series 7 or equivalent foreign examination module approved by the Exchange) or the Proprietary Traders Qualification Examination (Series 56). Market Makers must maintain a current list of ATs who are permitted to enter orders on behalf of the Market Maker, pursuant to IEX Exchange Rule 11.140.

Name:	CRD:
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Series 7 Qualification: <input type="checkbox"/> Yes <input type="checkbox"/> No
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Series 56 Qualification: <input type="checkbox"/> Yes <input type="checkbox"/> No
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Name:	CRD:
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Series 7 Qualification: <input type="checkbox"/> Yes <input type="checkbox"/> No
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Series 56 Qualification: <input type="checkbox"/> Yes <input type="checkbox"/> No
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Name:	CRD:
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Series 7 Qualification: <input type="checkbox"/> Yes <input type="checkbox"/> No
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Series 56 Qualification: <input type="checkbox"/> Yes <input type="checkbox"/> No
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Name:	CRD:
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Series 7 Qualification: <input type="checkbox"/> Yes <input type="checkbox"/> No
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Series 56 Qualification: <input type="checkbox"/> Yes <input type="checkbox"/> No
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Name:	CRD:
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Series 7 Qualification: <input type="checkbox"/> Yes <input type="checkbox"/> No
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Series 56 Qualification: <input type="checkbox"/> Yes <input type="checkbox"/> No
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Name:	CRD:
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Series 7 Qualification: <input type="checkbox"/> Yes <input type="checkbox"/> No
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Series 56 Qualification: <input type="checkbox"/> Yes <input type="checkbox"/> No
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## MARKET MAKER RESTRICTIONS

Restrictions apply to a Market Maker registered in a UTP Derivative Security that is a Commodity-Related Security (derives its value from any of the following: one or more currencies, commodities, derivatives based on one or more currencies or commodities, or a basket or index comprised of currencies or commodities, collectively, "Reference Assets"). IEX Exchange Rule 16.127 require a Market Maker registered in a Commodity-Related Security to file with the Exchange and keep a current list identifying all accounts for trading Reference Assets or any derivative instruments based on a Reference Asset of that Commodity-Related Security, which the Member: (1) holds an interest; (2) has investment discretion; or (3) shares in the profits and/or losses.

If the applicant intends to become a registered Market Maker in a Commodity-Related Security, please submit a current list of accounts in which the underlying physical asset or commodity, related futures or options on futures, or any other related derivatives are traded to IEX Regulation at [regulation@iextrading.com](mailto:regulation@iextrading.com) via the Market Maker Disclosure Report for Commodity-Related Securities.

Note: All application materials (collectively, the "Application") sent to the Exchange will be reviewed for completeness. Applicant is required to notify IEX of any information submitted as part of this application process that becomes inaccurate or incomplete following submission. All Applications are deemed confidential by IEX and are handled in a secure environment. Applications may, however, be shared with self-regulatory organizations (e.g., FINRA) or law enforcement officials, as necessary, to evaluate and process the Application.

The undersigned attests that the information provided in this application on behalf of the Member is complete and accurate. Furthermore, the undersigned acknowledges that the Member agrees to update the application as necessary, and to abide by all rules of the Exchange, and interpretations thereof, as they currently exist and as they may be added, supplemented and/or amended from time to time.

\_\_\_\_\_  
Signature of Duly Authorized Representative

\_\_\_\_\_  
Date

\_\_\_\_\_  
Print Name

\_\_\_\_\_  
Title



# MARKET MAKER DISCLOSURE REPORT FOR COMMODITY-RELATED SECURITIES

Pursuant to IEX Rule 16.127, a Member acting as a Market Maker registered in Commodity-Related Securities must file and keep current a list identifying all accounts for trading in an underlying commodity, related commodity futures or options on commodity futures, or any other related commodity derivatives that the Market Maker may have or which it may exercise investment discretion. No Market Maker shall trade in an underlying commodity, related commodity futures or options on commodity futures, or any other related commodity derivatives in an account in which a Market Maker, directly or indirectly, controls trading activities, or has a direct interest in the profits or losses thereof, that has not been reported as required by this rule.

Filings should be sent via email to [regulation@iextrading.com](mailto:regulation@iextrading.com) or postal mail to:

Investors' Exchange LLC  
Attn: IEX Regulation  
3 World Trade Center, 58<sup>th</sup> Floor  
New York, NY 10007

GENERAL INFORMATION		
Date:	CRD #:	
Name of Member:		
MPID(s):		
DISCLOSURE CONTACT (questions about the disclosure will be directed to this contact)		
Name:	Title:	
Phone:	Email:	
ACCOUNT NUMBER	ACCOUNT TITLE	AFFILIATE IDENTIFICATION (if applicable)

Please attach additional information as needed.



# APPLICATION TO AGGREGATE ACTIVITY OF AFFILIATED MEMBERS

For purposes of applying the provisions of IEX Rule 11.170(a),<sup>1</sup> a Member may request that the Exchange aggregate its activity with such Member’s affiliated Members, in accordance with the IEX Fee Schedule. A Member requesting aggregation of affiliate activity is required to certify to the Exchange the affiliate status of Members whose activity it seeks to aggregate prior to receiving approval for aggregation, and inform the Exchange immediately of any event that causes an entity to cease being an affiliate.

The Exchange shall review available information regarding the entities and reserves the right to request additional information to verify the affiliate status of an entity. The Exchange shall approve a request unless it determines that the certification is not accurate.

Requests for aggregation should be sent via email to [regulation@iextrading.com](mailto:regulation@iextrading.com) or postal mail to:

Investors’ Exchange LLC  
Attn: IEX Regulation  
3 World Trade Center, 58<sup>th</sup> Floor  
New York, NY 10007

## GENERAL INFORMATION

Date:	<input type="checkbox"/> Initial Application	<input type="checkbox"/> Amendment
Full Name of Primary Applicant Member:		
CRD Number:	Primary MPID:	

## AFFILIATED MEMBERS

Provide the following information: List of all affiliated Members, associated CRD Numbers, and associated MPID(s). Failure to provide complete information may result in rejection of this application.

Members to be Affiliated with Primary Applicant	CRD Number	MPID(s)

<sup>1</sup> If two or more Members become affiliated on or prior to the sixteenth day of a month and submit the required request for aggregation on or prior to the twenty-second day of the month, an approval of the request by the Exchange shall be deemed to be effective as of the first day of that month. If two or more Members become affiliated after the sixteenth day of a month or submit a request for aggregation after the twenty-second day of the month, an approval of the request by the Exchange shall be deemed to be effective as of the first day of the next calendar month.



The Applicant Member, by its duly authorized representative identified below, hereby certifies that the Members listed in this application are affiliates within the meaning of the Exchange's Fee Schedule. The Applicant Member agrees further to provide, upon request, information to verify the affiliate status of the entities listed herein. The Applicant Member shall also provide immediate notice of any event that causes any Member listed herein to cease to be an affiliate of the Applicant Member.

Signature of Authorized Representative:
Name:
Title:
Phone:
Email Address:
Date:

Approved by IEX Regulation:
Name:
Title:
Phone:
Email Address:
Date: